# rovision for restructuring ch

severance charges and charges related to

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Balance at beginning of the year |  | | | | |
| Charges incurred (reversed) during the year | $ |  | 25,241 1,160 | $ | 5,041 30,234 |
|  |  |  |  |  |  |
| Payments made during the year |  | (16,751) |  |  | (10,034) |
| Balance at end of the year | $ | 7,330 | $ |  | 25,241 |

# 31.SEGMENTED INFORMATION

# Operating segments

The Personal Banking seqment caters to the financial needs of retail clients. Clients can access the Bank's offering of financial advice, products and services through a network of branches in Quebec; an Advisors and Brokers channel targeting independent financial intermediaries across Canada;and a Diqital Direct-to-customer platform available to all Canadians. The Commercial Banking segment caters to the financial needs of business clients across Canada and in the United States and provides commercial banking;real estate financing; and equipment and inventory financing. The Capital Markets segment provides a range of services, including research, market analysis and advisory services;corporate underwriting for debt and equity:and administrative services.

The Bank's other activities,including the Bank's corporate functions and Corporate Treasury,are grouped into the Othe

# Reportable segments

The Bank has evaluated qualitative aggregation criteria and quantitative thresholds to determine that it has one reportable seqment The Bank aggregates the Personal Banking and Commercial Banking segments which have similar economic characteristics that meet he aggregation criteria. Factors considered in applying aggregation criteria mainly include: the similarity of products and services offered, the nature of operations and processes,as well as the similarity in the regulatory environments in which the segments operate The Capital Markets segment is below the quantitative thresholds to be considered a reportable segment.

# Geographic segments

The Bank operates primarily within two geographic areas:Canada and the United States.The following tables summarizes the Bank's revenues and average earning assets by geoqraphic seqment.

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | United |  |  |  | 2022 |  |  |  | United |  | 2021 |
|  |  | Canada | | States | | Total | | Canada | | States | | Total |
| Total revenue | $ | 877,458 | $ | 156,777 | $ | 1,034,235 | $ | 913,036 | $ | 89,421 | $ | 1,002,457 |
| Average earning assetslI | $ | 36,669,957 | $ | 3,258,896 | $ | 39,928,853 | $ | 35,515,548 | $ | 1,858,447 | $ | 37,373,995 |

earning assets include the Bank's loans net of allowances,as well as interest-bearing deposits with other banks, securities, securities purchased ur ase agreements used in the Bank's treasury operations and derivatives but exclude average earning assets related to trading activities.The averages are b ances for the period.